

## 2009 New Jersey Tax-Free vs Taxable

### Federal Tax

Taxable Income (in 000's)		Projected Federal Tax Bracket*	Tax-Free Yields					
			3.0%	3.5%	4.0%	4.5%	5.0%	5.5%
Single	Joint		Equivalent Taxable Yields					
\$ 0.00 – 8.35	\$ 0.00 – 16.70	10%	3.33%	3.89%	4.44%	5.00%	5.56%	6.11%
\$ 08.35 – 33.95	\$ 16.70 – 67.90	15%	3.53%	4.12%	4.71%	5.29%	5.88%	6.47%
\$ 33.95 – 82.25	\$ 67.90 – 137.05	25%	4.00%	4.67%	5.33%	6.00%	6.67%	7.33%
\$ 82.25 – 171.55	\$ 137.05 – 208.85	28%	4.17%	4.86%	5.56%	6.25%	6.94%	7.64%
\$ 171.55 – 372.95	\$ 208.05 – 372.95	33%	4.48%	5.22%	5.97%	6.72%	7.46%	8.21%
Over \$372.95	Over \$372.95	35%	4.62%	5.38%	6.15%	6.92%	7.69%	8.46%

### Federal & State Tax

Taxable Income (in 000's)		Combined New Jersey & Projected Federal Tax Bracket*	Tax-Free Yields					
			3.0%	3.5%	4.0%	4.5%	5.0%	5.5%
Single	Joint		Equivalent Taxable Yields					
\$ 0.00 – 8.35	\$ 0.00 – 16.70	11%	3.37%	3.93%	4.49%	5.06%	5.62%	6.18%
\$ 08.35 – 33.95	\$ 16.70 – 67.90	16%	3.57%	4.17%	4.76%	5.36%	5.95%	6.55%
\$ 33.95 – 35.00	\$ 67.90 – 70.00	26.6%	4.09%	4.77%	5.45%	6.13%	6.81%	7.49%
\$ 35.00 – 40.00	\$ 70.00 – 80.00	27%	4.11%	4.79%	5.48%	6.16%	6.85%	7.53%
\$ 40.00 – 75.00	\$ 80.00 – 137.05	28%	4.17%	4.86%	5.56%	6.25%	6.94%	7.64%
\$ 75.00 – 82.25	\$ 137.05 – 150.00	31.5%	4.38%	5.11%	5.84%	6.57%	7.30%	8.03%
\$ 82.25 – 171.55	\$ 150.00 – 208.85	32%	4.41%	5.15%	5.88%	6.62%	7.35%	8.09%
\$ 171.55 – 372.95	\$ 208.85 – 372.95	37%	4.76%	5.56%	6.35%	7.14%	7.94%	8.73%
Over \$372.95	Over \$372.95	39.6%	4.97%	5.79%	6.62%	7.45%	8.28%	9.11%

### Taxable Social Security Benefits

Single	Joint	Amount of SS Benefit Taxable
Over \$25,000	Over \$32,000	50%
Over \$34,000	Over \$44,000	85%



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\*Effective tax rates and brackets for New Jersey residents are estimated and may vary based on individual circumstances. Additionally, certain high-income tax payers may have a higher marginal Federal tax rate.