

2011 New York Tax-Free vs Taxable

Federal Tax

Taxable Income (in 000's)		Projected Federal Tax Bracket*	Tax-Free Yields								
			3.0%	3.5%	4.0%	4.5%	5.0%	5.5%	6.0%	6.5%	7.0%
Single	Joint		Equivalent Taxable Yields								
\$ 0.00 – 8.50	\$ 0.00 – 17.00	10%	3.33%	3.89%	4.44%	5.00%	5.56%	6.11%	6.67%	7.22%	7.78%
\$ 8.50 – 34.50	\$ 17.00 – 69.00	15%	3.53%	4.12%	4.71%	5.29%	5.88%	6.47%	7.06%	7.65%	8.24%
\$ 34.50 – 83.60	\$ 69.00 – 139.35	25%	4.00%	4.67%	5.33%	6.00%	6.67%	7.33%	8.00%	8.67%	9.33%
\$ 83.60 – 174.40	\$ 139.35 – 212.30	28%	4.17%	4.86%	5.56%	6.25%	6.94%	7.64%	8.33%	9.03%	9.72%
\$ 174.40 – 379.15	\$ 212.30 – 379.15	33%	4.48%	5.22%	5.97%	6.72%	7.46%	8.21%	8.96%	9.70%	10.45%
Over \$379.15	Over \$379.15	35%	4.62%	5.38%	6.15%	6.92%	7.69%	8.46%	9.23%	10.00%	10.77%

Federal & NYS Tax

Taxable Income (in 000's)		Effective Projected Federal & NYS	Tax-Free Yields								
			3.0%	3.5%	4.0%	4.5%	5.0%	5.5%	6.0%	6.5%	7.0%
Single	Joint		Equivalent Taxable Yields								
\$ 0.00 – 8.50	\$ 0.00 – 17.00	14%	3.49%	4.07%	4.65%	5.23%	5.81%	6.40%	6.98%	7.56%	8.14%
\$ 8.50 – 34.50	\$ 17.00 – 69.00	21.5%	3.82%	4.46%	5.10%	5.73%	6.37%	7.01%	7.64%	8.28%	8.92%
\$ 34.50 – 83.60	\$ 69.00 – 139.35	30.5%	4.32%	5.04%	5.76%	6.47%	7.19%	7.91%	8.63%	9.35%	10.07%
\$ 83.60 – 174.40	\$ 139.35 – 212.30	33.3%	4.50%	5.25%	6.00%	6.75%	7.50%	8.25%	9.00%	9.75%	10.49%
\$ 174.40 – 379.15	\$ 212.30 – 379.15	38.3%	4.86%	5.67%	6.48%	7.29%	8.10%	8.91%	9.72%	10.53%	11.35%
Over \$379.15	Over \$379.15	40.3%	5.03%	5.86%	6.70%	7.54%	8.38%	9.21%	10.05%	10.89%	11.73%

NY City Residents

Taxable Income (in 000's)		Effective- Projected Federal, NYS & NYC Bracket*	Tax-Free Yields								
			3.0%	3.5%	4.0%	4.5%	5.0%	5.5%	6.0%	6.5%	7.0%
Single	Joint		Equivalent Taxable Yields								
\$ 0.00 – 8.50	\$ 0.00 – 17.00	17%	3.61%	4.22%	4.82%	5.42%	6.02%	6.63%	7.23%	7.83%	8.43%
\$ 8.50 – 34.50	\$ 17.00 – 69.00	24.5%	3.97%	4.64%	5.30%	5.96%	6.62%	7.28%	7.95%	8.61%	9.27%
\$ 34.50 – 83.60	\$ 69.00 – 139.35	33.2%	4.49%	5.24%	5.99%	6.74%	7.49%	8.23%	8.98%	9.73%	10.48%
\$ 83.60 – 174.40	\$ 139.35 – 212.30	35.9%	4.68%	5.46%	6.24%	7.02%	7.80%	8.58%	9.36%	10.14%	10.92%
\$ 174.40 – 379.15	\$ 212.30 – 379.15	40.9%	5.08%	5.92%	6.77%	7.61%	8.46%	9.31%	10.15%	11.00%	11.84%
Over \$379.15	Over \$379.15	42.9%	5.25%	6.13%	7.01%	7.88%	8.76%	9.63%	10.51%	11.38%	12.26%

Taxable Social Security Benefits

Single	Joint	Amount of SS Benefit Taxable
Over \$25,000	Over \$32,000	50%
Over \$34,000	Over \$44,000	85%



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*Effective tax rates and brackets for NYS and NYC residents are estimated and may vary based on individual circumstances. Additionally, certain high-income tax payers may have higher marginal Federal, NYS and NYC tax rates.