

2009 New York Tax-Free vs Taxable

Federal Tax

Taxable Income (in 000's)		Projected Federal Tax Bracket*	Tax-Free Yields					
			3.0%	3.5%	4.0%	4.5%	5.0%	5.5%
Single	Joint		Equivalent Taxable Yields					
\$ 0.00 – 8.35	\$ 0.00 – 16.70	10%	3.33%	3.89%	4.44%	5.00%	5.56%	6.11%
\$ 08.35 – 33.95	\$ 16.70 – 67.90	15%	3.53%	4.12%	4.71%	5.29%	5.88%	6.47%
\$ 33.95 – 82.25	\$ 67.90 – 137.05	25%	4.00%	4.67%	5.33%	6.00%	6.67%	7.33%
\$ 82.25 – 171.55	\$ 137.05 – 208.85	28%	4.17%	4.86%	5.56%	6.25%	6.94%	7.64%
\$ 171.55 – 372.95	\$ 208.85 – 372.95	33%	4.48%	5.22%	5.97%	6.72%	7.46%	8.21%
Over \$372.95	Over \$372.95	35%	4.62%	5.38%	6.15%	6.92%	7.69%	8.46%

Federal & NYS Tax

Taxable Income (in 000's)		Effective Projected Federal & NYS	Tax-Free Yields					
			3.0%	3.5%	4.0%	4.5%	5.0%	5.5%
Single	Joint		Equivalent Taxable Yields					
\$ 0.00 – 8.35	\$ 0.00 – 16.70	14%	3.49%	4.07%	4.65%	5.23%	5.81%	6.40%
\$ 08.35 – 33.95	\$ 16.70 – 67.90	21.5%	3.82%	4.46%	5.10%	5.73%	6.37%	7.01%
\$ 33.95 – 82.25	\$ 67.90 – 137.05	30.5%	4.32%	5.04%	5.76%	6.47%	7.19%	7.91%
\$ 82.25 – 171.55	\$ 137.05 – 208.85	33.3%	4.50%	5.25%	6.00%	6.75%	7.50%	8.25%
\$ 171.55 – 372.95	\$ 208.05 – 372.95	38.3%	4.86%	5.67%	6.48%	7.29%	8.10%	8.91%
Over \$372.95	Over \$372.95	40.3%	5.03%	5.86%	6.70%	7.54%	8.38%	9.21%

NY City Residents

Taxable Income (in 000's)		Effective- Projected Federal, NYS & NYC Bracket*	Tax-Free Yields					
			3.0%	3.5%	4.0%	4.5%	5.0%	5.5%
Single	Joint		Equivalent Taxable Yields					
\$ 0.00 – 8.35	\$ 0.00 – 16.70	17%	3.61%	4.22%	4.82%	5.42%	6.02%	6.63%
\$ 08.35 – 33.95	\$ 16.70 – 67.90	24.5%	3.97%	4.64%	5.30%	5.96%	6.62%	7.28%
\$ 33.95 – 82.25	\$ 67.90 – 137.05	33.2%	4.49%	5.24%	5.99%	6.74%	7.49%	8.23%
\$ 82.25 – 171.55	\$ 137.05 – 208.85	35.9%	4.68%	5.46%	6.24%	7.02%	7.80%	8.58%
\$ 171.55 – 372.95	\$ 208.05 – 372.95	40.9%	5.08%	5.92%	6.77%	7.61%	8.46%	9.31%
Over \$372.95	Over \$372.95	42.9%	5.25%	6.13%	7.01%	7.88%	8.76%	9.63%

Taxable Social Security Benefits

Single	Joint	Amount of SS Benefit Taxable
Over \$25,000	Over \$32,000	50%
Over \$34,000	Over \$44,000	85%



Call Us Today! 1-800-367-3000

Member FINRA and SIPC

*Effective tax rates and brackets for NYS and NYC residents are estimated and may vary based on individual circumstances. Additionally, certain high-income tax payers may have higher marginal Federal, NYS and NYC tax rates.