

## 2011 New Jersey Tax-Free vs Taxable

### Federal Tax

Taxable Income (in 000's)		Projected Federal Tax Bracket*	Tax-Free Yields									
			3.0%	3.5%	4.0%	4.5%	5.0%	5.5%	6.0%	6.5%	7.0%	
Single	Joint		Equivalent Taxable Yields									
\$ 0.00 – 8.50	\$ 0.00 – 17.00	10%	3.33%	3.89%	4.44%	5.00%	5.56%	6.11%	6.67%	7.22%	7.78%	
\$ 8.50 – 34.50	\$ 17.00 – 69.00	15%	3.53%	4.12%	4.71%	5.29%	5.88%	6.47%	7.06%	7.65%	8.24%	
\$ 34.50 – 83.60	\$ 69.00 – 139.35	25%	4.00%	4.67%	5.33%	6.00%	6.67%	7.33%	8.00%	8.67%	9.33%	
\$ 83.60 – 174.40	\$ 139.35 – 212.30	28%	4.17%	4.86%	5.56%	6.25%	6.94%	7.64%	8.33%	9.03%	9.72%	
\$ 174.40 – 379.15	\$ 212.30 – 379.15	33%	4.48%	5.22%	5.97%	6.72%	7.46%	8.21%	8.96%	9.70%	10.45%	
Over \$379.15	Over \$379.15	35%	4.62%	5.38%	6.15%	6.92%	7.69%	8.46%	9.23%	10.00%	10.77%	

### Federal & State Tax

Taxable Income (in 000's)		Combined New Jersey & Projected Federal Tax Bracket*	Tax-Free Yields									
			3.0%	3.5%	4.0%	4.5%	5.0%	5.5%	6.0%	6.5%	7.0%	
Single	Joint		Equivalent Taxable Yields									
\$ 0.00 – 8.50	\$ 0.00 – 17.00	11%	3.37%	3.93%	4.49%	5.06%	5.62%	6.18%	6.74%	7.30%	7.87%	
\$ 8.50 – 34.50	\$ 17.00 – 69.00	16%	3.57%	4.17%	4.76%	5.36%	5.95%	6.55%	7.14%	7.74%	8.33%	
\$ 34.50 – 40.00	\$ 69.00 – 80.00	27%	4.11%	4.79%	5.48%	6.16%	6.85%	7.53%	8.22%	8.90%	9.59%	
\$ 40.00 – 75.00	\$ 80.00 – 139.35	28%	4.17%	4.86%	5.56%	6.25%	6.94%	7.64%	8.33%	9.03%	9.72%	
\$ 75.00 – 83.60	\$ 139.35 – 150.00	31.5%	4.38%	5.11%	5.84%	6.57%	7.30%	8.03%	8.76%	9.49%	10.22%	
\$ 83.60 – 174.40	\$ 150.00 – 212.30	32%	4.41%	5.15%	5.88%	6.62%	7.35%	8.09%	8.82%	9.56%	10.29%	
\$ 174.40 – 379.15	\$ 212.30 – 379.15	37%	4.76%	5.56%	6.35%	7.14%	7.94%	8.73%	9.52%	10.32%	11.11%	
Over \$379.15	Over \$379.15	39.6%	4.97%	5.79%	6.62%	7.45%	8.28%	9.11%	9.93%	10.76%	11.59%	

### Taxable Social Security Benefits

Single	Joint	Amount of SS Benefit Taxable
Over \$25,000	Over \$32,000	50%
Over \$34,000	Over \$44,000	85%



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\*Effective tax rates and brackets for New Jersey residents are estimated and may vary based on individual circumstances. Additionally, certain high-income tax payers may have a higher marginal Federal tax rate.