

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **IRC SECTIONS 301 AND 316.**

18 Can any resulting loss be recognized? ▶ **A LOSS WOULD NOT BE RECOGNIZED AS PART OF THE DISTRIBUTIONS. THE BASIS OF EACH SHAREHOLDER OF RECORD WOULD NEED TO BE ADJUSTED BY THE AMOUNT OF THE DISTRIBUTION THAT WOULD AFFECT REALIZED GAIN OR LOSS RECOGNIZED ON THE DISPOSITION OF FUND SHARES.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **THE AMOUNTS AS REPORTED ABOVE ARE REPORTABLE FOR THE 2025 TAX YEAR.**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ ON FILE Date ▶ ON FILE

Print your name ▶ **Alan P. Chodosh** Title ▶ **Treasurer**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	MICHAEL MCMASTER	ON FILE	ON FILE		ON FILE
	Firm's name ▶ Tait Weller & Baker LLP	Firm's EIN ▶ ON FILE		Phone no. ON FILE	
	Firm's address ▶ 50 S. 16th Street, Philadelphia, PA 19102				

ISSUER'S NAME	RECORD		PAYABLE	TOTAL	ORDINARY	NON-DIVIDEND	LONG-TERM	Return of Capital
	DATE	EX-DATE	DATE	DISTRIBUTION	DISTRIBUTION	(RETURN OF	CAPITAL GAIN	Percentage
				PER SHARE	PER SHARE	CAPITAL)	PER SHARE	
SPIRIT OF AMERICA REAL ESTATE INCOME AND GROWTH FUND - I BOX 10 CUSIP NUMBER: 84860V708 BOX 12 TICKER SYMBOL: SOIAX	06/27/2025 12/29/2025	06/30/2025 12/30/2025	06/30/2025 12/30/2025	\$0.437500 \$0.438500	\$ 0.138315 \$ 0.014809	\$0.251149 \$0.026891	\$0.048035 \$0.396800	64.49% 64.49%
SPIRIT OF AMERICA REAL ESTATE INCOME AND GROWTH FUND - A BOX 10 CUSIP NUMBER: 848604104 BOX 12 TICKER SYMBOL: SOAAX	06/27/2025 12/29/2025	06/30/2025 12/30/2025	06/30/2025 12/30/2025	\$0.425000 \$0.425000	\$0.133876 \$0.010015	\$0.243088 \$0.018185	\$0.048035 \$0.396800	64.49% 64.49%
SPIRIT OF AMERICA REAL ESTATE INCOME AND GROWTH FUND - C BOX 10 CUSIP NUMBER: 84860V203 BOX 12 TICKER SYMBOL: SACRX	06/27/2025 12/29/2025	06/30/2025 12/30/2025	06/30/2025 12/30/2025	\$0.393100 \$0.396800	\$ 0.122547 \$ -	\$0.222517 \$0.000000	\$0.048035 \$0.396800	64.49% 0.00%